



**Ref: POEL/SKK/BSE/2019 - 20/09
MAY 29, 2019**

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

**SUB: OUTCOME OF THE BOARD MEETING – AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED MARCH 31, 2019
REF: REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015.**

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on May 29, 2019. Among other subjects, the Board of Directors approved the Audited Financial Results for the quarter and year ended March 31, 2019.

A copy of Audited Financial Results for the quarter and year ended March 31, 2019 along with the Auditors Report and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,

For **POCL ENTERPRISES LIMITED**





**AASHISH KUMAR K JAIN
COMPANY SECRETARY**





POEL Enterprises Limited

Regd. Office: New No.4, Old No.319, Valluvarcottam High Road, Nungambakkam, Chennai 600034

Ph.044 49145454 Fax: 044 49145455 Email Id: corprelations@poel.in Website : www.poel.in

CIN: L52599TN1988PLC015731

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019 under IND AS

(Rupees in lakhs)

Sl. No	Particulars	Quarter ended			Year to date figures for the 12 months ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	Income from Operations					
1	Net Sales / Income from operations	10,383.26	9,791.90	14,023.23	45,373.04	49,430.63
2	Other Income (Net)	(51.15)	37.88	148.52	248.84	302.21
3	Total Income (1+2)	10,332.11	9,829.78	14,171.75	45,621.88	49,732.84
4	Expenses					
	Cost of materials consumed	8,478.66	7,420.39	11,449.28	37,843.50	42,932.65
	Purchase of stock-in-trade	(450.99)	614.32	706.67	2,581.65	723.52
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	897.86	905.38	286.05	656.41	147.35
	Employee benefit expenses	286.21	292.35	275.77	1,151.42	1,035.10
	Finance costs	198.51	223.18	233.90	964.58	762.29
	Depreciation and amortization expense	42.92	37.64	40.86	155.83	149.43
	Excise Duty on Sales	-	-	-	-	874.47
	Other expenses	739.87	681.80	1,184.61	2,911.49	2,649.97
	Total Expenses	10,193.04	10,175.06	14,177.14	46,264.88	49,274.78
5	Profit/ (loss) before exceptional items and tax (3-4)	139.07	(345.28)	(5.39)	(643.00)	458.06
6	Exceptional items	-	-	-	-	-
7	Profit/ (loss) before tax (5+6)	139.07	(345.28)	(5.39)	(643.00)	458.06
8	Tax expense					
	Current tax	-	-	2.12	-	153.13
	Earlier Period Tax	(7.45)	-	-	(7.45)	-
	Deferred tax charge/ (credit)	23.31	(5.34)	13.69	7.30	37.98
	Total Tax Expenses	15.86	(5.34)	15.81	(0.15)	191.11
9	Profit/ (loss) for the period from continuing operations (7-8)	123.21	(339.94)	(21.20)	(642.85)	266.95
10	Other comprehensive income, net of income tax					
a.	(i) items that will not be reclassified to profit or loss	7.95	-	(23.15)	7.95	(23.15)
	(ii) income tax relating to items that will not be reclassified to profit or loss	2.78	-	7.65	2.78	7.65
b.	(i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	10.73	-	(15.50)	10.73	(15.50)
11	Total comprehensive income/ (loss) for the period (9+10)	133.94	(339.94)	(36.70)	(632.12)	251.45
12	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
13	Other Equity	-	-	-	2,859.98	3,572.76
14	Earning per share (Rs)					
	- Basic	2.21	(6.10)	(0.38)	(11.53)	4.79
	- Diluted	2.21	(6.10)	(0.38)	(11.53)	4.79

Notes:

- The above results for the quarter and twelve months ended March 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 29, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the twelve months ended March 31, 2019 are not comparable with the corresponding previous twelve months in the above financial results which are reported inclusive of excise duty.

- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 5 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from contracts with customers", and the adoption of the standard did not have any significant impact on the financial statements of the company.
- 7 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 "Operating Segments" and segment information is given below:

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Segment Revenue					
a) Metal	3,803.30	4,076.59	9,580.56	19,350.85	23,329.83
b) Metallic Oxides	5,334.90	5,254.73	4,009.32	22,425.27	22,935.92
c) Plastic Additives	1,717.76	1,525.93	1,771.38	6,684.59	6,968.50
d) Others	69.41	55.03	154.97	329.82	216.35
Total	10,925.37	10,912.28	15,516.23	48,790.53	53,450.60
Less: Inter Segment Turnover	542.11	1,120.38	1,493.00	3,417.49	4,019.97
Revenue from operations (Net)	10,383.26	9,791.90	14,023.23	45,373.04	49,430.63
Segment Results					
Profit (+) / Loss (-) before tax and finance cost					
a) Metal	157.82	(149.83)	107.99	(6.68)	562.10
b) Metallic Oxides	229.22	91.95	(55.71)	545.60	769.69
c) Plastic Additives	134.33	87.54	81.70	387.49	356.91
d) Others	5.91	(1.76)	3.79	(0.24)	(14.75)
Total	527.28	27.90	137.77	926.17	1,673.95
Add/ Less : Finance Cost	198.51	223.18	233.90	964.58	762.29
Less: Other unallocable expenditure net off unallocable income	189.70	150.00	(90.74)	604.59	453.60
Profit /(Loss) from continuing operations	139.07	(345.28)	(5.39)	(643.00)	458.06
Profit/(Loss) from discontinuing operations					
Profit Before Tax	139.07	(345.28)	(5.39)	(643.00)	458.06
Segment Assets					
a) Metal	4,879.55	4,826.61	7,165.81	4,879.55	7,165.81
b) Metallic Oxides	5,855.37	6,006.98	7,246.08	5,855.37	7,246.08
c) Plastic Additives	1,927.74	1,960.45	2,324.99	1,927.74	2,324.99
d) Others	454.02	353.23	305.45	454.02	305.45
e) Other unallocable corporate assets	634.34	449.76	504.84	634.34	504.84
Total assets	13,751.01	13,597.03	17,547.17	13,751.02	17,547.17
Segment Liabilities					
a) Metal	1,700.07	2,100.02	3,282.79	1,700.07	3,282.79
b) Metallic Oxides	1,164.38	1,117.90	1,845.66	1,164.38	1,845.66
c) Plastic Additives	561.71	536.00	1,096.58	561.71	1,096.58
d) Others	29.49	15.79	9.36	29.49	9.36
e) Other unallocable corporate liabilities	6,877.79	6,543.72	7,182.42	6,877.79	7,182.42
Total liabilities	10,333.43	10,313.43	13,416.81	10,333.44	13,416.81
Capital Employed (Segment assets-Segment liabilities)					
a) Metal	3,179.48	2,726.59	3,883.02	3,179.48	3,883.02
b) Metallic Oxides	4,690.99	4,889.08	5,400.42	4,690.99	5,400.42
c) Plastic Additives	1,366.03	1,424.45	1,228.41	1,366.03	1,228.41
d) Others	424.53	337.44	296.09	424.53	296.09
Total capital employed in segments	9,661.03	9,377.56	10,807.94	9,661.03	10,807.94
Unallocable corporate assets less corporate liabilities	(6,243.45)	(6,093.96)	(6,677.58)	(6,243.45)	(6,677.58)
Total Capital Employed	3,417.58	3,283.60	4,130.36	3,417.58	4,130.36

8 Statement of assets and liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
Assets		
Non-current assets		
Property, plant and equipment	3,209.88	3,223.29
Intangible assets	3.39	8.58
Intangible assets under development	24.00	10.00
Capital work in progress	103.45	21.82
Financial Assets		
Other financial assets	42.67	37.30
Other non-current assets	64.50	12.73
	3,447.89	3,313.72
Current assets		
Inventories	2,418.21	4,656.57
Financial Assets		
Trade receivables	5,970.41	8,549.36
Cash and cash equivalents	240.99	10.72
Bank balances other than above	336.76	369.74
Loans	2.20	5.59
Other financial assets	-	2.42
Other current assets	1,334.58	639.03
	10,303.15	14,233.43
Total - Assets	13,751.04	17,547.15

Particulars	As at March 31, 2019	As at March 31, 2018
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	2,859.98	3,572.76
	3,417.58	4,130.36
Non current liabilities		
Financial Liabilities		
Borrowings	34.60	63.88
Provisions	162.72	152.31
Deferred Tax Liabilities (net)	31.19	0.30
	228.51	216.49
Current liabilities		
Financial Liabilities		
Borrowings	8,417.75	10,370.75
Trade payables	1,491.24	2,516.10
Other financial assets	8.52	-
Other current liabilities	170.28	184.25
Provisions	17.16	129.20
	10,104.95	13,200.30
Total - Equity and Liabilities	13,751.04	17,547.15

for POCL Enterprises Limited



Sunil Kumar Bansal
Managing Director
DIN : 00232617

Place: Chennai
Date : May 29, 2019



RAJU AND DAFTARY
Chartered Accountants
Crescent Court,
963/108 Poonamallee High Road,
3rd Floor, Egmore, Chennai - 600084
rajundaftary@gmail.com

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS
POCL ENTERPRISES LIMITED

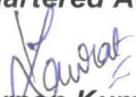
We have audited the accompanying Statement of Standalone financial results of **POCL ENTERPRISES LIMITED** (The Company) for the quarter ended March 31, 2019 and the year to date results for the period from April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For Raju & Daftary
ICAI Firm Registration No.015535S
Chartered Accountants


Darpan Kumar
Partner
Membership No. 235817



Place : Chennai
Date : May 29, 2019



POEL POCL ENTERPRISES LIMITED

Ref: POEL/SKK/BSE/2019 - 20/10
MAY 29, 2019

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Audited Financial Results for the financial year ended March 31, 2019

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We hereby declare that M/s. Raju & Daftary, Chartered Accountants, Chennai (Firm Registration No: 015535S), Statutory Auditors of the Company have expressed an unmodified opinion in their Audit Report on the Audited Financial Results of the Company for the financial year ended March 31, 2019.

This is for your information and record.

Thanking You,

Yours faithfully,

For **POCL ENTERPRISES LIMITED**

SUNIL KUMAR BANSAL
MANAGING DIRECTOR



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